## <u>ABSTRACT</u>

A rotary cutting tool using insert type knives or blades (a) 12. An adjustor 14 interfaces with the blades (a) 12, precisely and equally moving the blades inward or outward with respect to the axis of the cutting tool. The adjustor 14 may be actuated by turning with a tool or by hand, thus changing the cutting diameter or profile of the cutting tool. Blade set screws 16 are provided to lock the position of the blades (a) 12 once the desired adjustment has been accomplished.